

Iroquois Gas Transmission System, L.P.
 FERC Gas Tariff
 Second Revised Volume No. 1

First Revised Sheet No. 4

----- RATES (All in \$ Per Dth) -----

	Minimum	Non-Settlement Recourse & Eastchester		Settlement Recourse Rates		Effective 1/1/2007
		Initial Rates 3/	Effective 1/1/2003	Effective 7/1/2004	Effective 1/1/2005	
RTS DEMAND:						
Zone 1	\$0.0000	\$7.5637	\$7.5637	\$6.9586	\$6.8514	\$6.7788
Zone 2	\$0.0000	\$6.4976	\$6.4976	\$5.9778	\$5.8857	\$5.8233
Inter-Zone	\$0.0000	\$12.7150	\$12.7150	\$11.6978	\$11.5177	\$11.3956
Zone 1 (MFV) 1/	\$0.0000	\$5.3607	\$5.3607	\$4.9318	\$4.8559	\$4.8044
RTS COMMODITY:						
Zone 1	\$0.0030	\$0.0030	\$0.0030	\$0.0030	\$0.0030	\$0.0030
Zone 2	\$0.0024	\$0.0024	\$0.0024	\$0.0024	\$0.0024	\$0.0024
Inter-Zone	\$0.0054	\$0.0054	\$0.0054	\$0.0054	\$0.0054	\$0.0054
Zone 1 (MFV) 1/	\$0.0300	\$0.1506	\$0.1506	\$0.1386	\$0.1364	\$0.1350
ITS COMMODITY:						
Zone 1	\$0.0030	\$0.2517	\$0.2517	\$0.2318	\$0.2283	\$0.2259
Zone 2	\$0.0024	\$0.2160	\$0.2160	\$0.1989	\$0.1959	\$0.1938
Inter-Zone	\$0.0054	\$0.4234	\$0.4234	\$0.3900	\$0.3840	\$0.3800
Zone 1 (MFV) 1/	\$0.0300	\$0.3268	\$0.3268	\$0.3007	\$0.2960	\$0.2929
MAXIMUM VOLUMETRIC CAPACITY RELEASE RATE 4/:						
Zone 1	\$0.0000	\$0.2487	\$0.2487	\$0.2288	\$0.2253	\$0.2229
Zone 2	\$0.0000	\$0.2136	\$0.2136	\$0.1965	\$0.1935	\$0.1915
Inter-Zone	\$0.0000	\$0.4180	\$0.4180	\$0.3846	\$0.3787	\$0.3746
Zone 1 (MFV) 1/	\$0.0000	\$0.1762	\$0.1762	\$0.1621	\$0.1596	\$0.1580

**SEE SHEET NO. 4A FOR ADJUSTMENTS TO RATES WHICH MAY BE APPLICABLE

(Footnotes continued on Sheet 4.01)

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- 1/ As authorized pursuant to order of the Federal Energy Regulatory Commission, Docket Nos. RS92-17-003, et al., dated June 18, 1993 (63 FERC para. 61,285).
 - 2/ Settlement Recourse Rates were established in Iroquois' Settlement dated August 29, 2003, which was approved by Commission order issued Oct. 24, 2003, in Docket No. RP03-589-000. That Settlement also established a moratorium on changes to the Settlement Rates until January 1, 2008, defines the Non-Eastchester/Non-Contesting parties to which it applies, and provides that Iroquois' TCRA will be terminated on July 1, 2004.
 - 3/ See Sections 1.2 and 4.3 of the Settlement referenced in footnote 2. As directed by the Commission's January 30, 2004 Order in Docket No. RP04-136, the Eastchester Initial Rates apply for service to Eastchester Shippers prior to the July 1, 2004 effective date of the rates set forth on Sheet No. 4C.
 - 4/ No rate cap shall apply to any capacity releases with terms of less than or equal to one year pursuant to FERC Order Nos. 712 et al.

To the extent applicable, the following adjustments apply:

ACA ADJUSTMENT:

Commodity	0.0019
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DEFERRED ASSET SURCHARGE:

Commodity

Zone 1	0.0003
Zone 2	0.0002
Inter-Zone	0.0005

MEASUREMENT VARIANCE/FUEL USE FACTOR:

Minimum	0.00%
Maximum (Non-Eastchester Shipper)	1.00%
Maximum (Eastchester Shipper)	4.50%
Maximum (Brookfield Shipper)	1.20%

EXTENDED RECEIPT AND EXTENDED DELIVERY RATES (All in \$ Per Dth)
 Applicable to Non-Eastchester/Non-Contesting Shippers 1/

	Maximum Rates					
	Effective 1/1/2003	Effective 7/1/2004	Effective 1/1/2005	Effective 1/1/2006	Effective 1/1/2007	
ER/ED COMMODITY:						
Zone 1	\$0.0054	\$0.2098	\$0.1935	\$0.1906	\$0.1886	\$0.1837
Zone 2	\$0.0054	\$0.1747	\$0.1612	\$0.1588	\$0.1572	\$0.1531
Zone 2 (MFV)	\$0.0324	\$0.3223	\$0.2968	\$0.2922	\$0.2892	\$0.2815

1/ Extended Receipt ("ER") and Extended Delivery ("ED") rates are derived from the Settlement Recourse Rates shown on Sheet No. 4, using the methodology approved by the Commission for ER/ED rates in Docket No. RP03-258. The Non-Eastchester/Non-Contesting Shippers to which ER/ED rates apply are defined in Iroquois' August 29, 2003 Settlement approved by the Commission's October 24, 2003 order in Docket No. RP03-589. ER/ED rates apply to transactions utilizing a zone other than the zone/Lateral for which service was contracted in Shipper's RTS contract pursuant to Sections 7.1.1 and 7.3.1 of Transporter's General Terms and Conditions and are in addition to rates otherwise applicable under such contract.

----- EASTCHESTER RATES 2/ (All in \$ Per Dth) -----

Eastchester Primary Access Rates	----- Maximum Rates -----	
	Effective 7/1/2004 - 12/31/2007	Effective 1/1/2008
Minimum		
Eastchester RTS Demand 5/:	\$ 0.0000	\$ 0.0000
Eastchester RTS Commodity:	\$ 0.0000	\$ 0.0000
Eastchester ITS Commodity:	\$ 0.6600	\$ 0.6350

----- Eastchester Secondary Access Rates 3/ -----

Primary Contract Path	----- Maximum Rates -----		
	Effective 7/1/2004	Effective 1/1/2005	Effective 1/1/2006
Minimum			
Zone 1	\$ 0.4282	\$ 0.4317	\$ 0.4341
Zone 2	\$ 0.4611	\$ 0.4641	\$ 0.4662
Inter-Zone	\$ 0.2700	\$ 0.2760	\$ 0.2800
Zone 1 (MFV) 1/	\$ 0.3593	\$ 0.3640	\$ 0.3671
			Effective 1/1/2007
			Effective 1/1/2008

**SEE SHEET NO. 4A FOR ADJUSTMENTS TO RATES WHICH MAY BE APPLICABLE 4/

1/ As authorized pursuant to order of the Federal Energy Regulatory Commission, Docket Nos. RS92-17-003, et al., dated June 18, 1993 (63 FERC para. 61,285).

2/ Applicable to "Eastchester Shipper" as defined in Section 2.27 of the General Terms & Conditions.

(Footnotes continued on Sheet 4D)

- 3/ Applicable to "Eastchester Shipper" that accesses Eastchester from Iroquois' pre-Eastchester system. See Section 1.2(c) of Iroquois' August 29, 2003 rate settlement in Docket No. RP03-589. Eastchester Secondary Access Rates are subject to change (increase or decrease) based on changes to rates for service on the pre-Eastchester system, in accordance with Section 1.1 of Iroquois' August 12, 2004 rate settlement in Docket No. RP04-136.
- 4/ Eastchester Shippers (including those using Eastchester Secondary Access Service) are subject to the ACA Adjustment, the Deferred Asset Surcharge, and the Measurement Variance/Fuel Use Factor, all as set forth on Sheet 4A, and any similar adjustment or surcharge of general applicability approved by the Commission except that in no event shall such an adjustment be assessed more than once for a single transaction.
- 5/ No rate cap shall apply to any capacity releases with terms of less than or equal to one year pursuant to FERC Order Nos. 712 et al.